

# CITY OF KELOWNA

## BYLAW NO. 10188

### Amendment No. 1 to the Five Year Financial Plan 2008-2012 Bylaw No. 9991

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The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT the Five Year Financial Plan 2008-2012 Bylaw No. 9991 be amended by:
  - a) Deleting Schedule "A" in its entirety and replacing with the new "Schedule A."
2. Schedule "A" attached hereto and forming part of this bylaw is hereby declared to be the Five Year Financial Plan of the City of Kelowna for the period January 1<sup>st</sup>, 2008 to and including December 31<sup>st</sup>, 2012.
3. This bylaw may be cited for all purposes as the "Bylaw No. 10188 being Amendment No. 1 to the Five Year Financial Plan Bylaw, 2008-2012, No. 9991."

Read a first, second and third time by the Municipal Council this \_\_\_\_\_ day of \_\_\_\_\_, 2009.

Adopted by the Municipal Council of the City of Kelowna this \_\_\_\_\_ day of \_\_\_\_\_, 2009.

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk



# FINANCIAL PLAN 2008 - 2012

	Amendment #1 <u>2008</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013-2020</u>
<b><u>REVENUE SOURCES</u></b>							
Property Value Tax	88,503,000	88,503,000	94,266,984	100,370,638	104,933,846	109,475,907	1,063,424,573
Parcel Taxes	3,571,599	3,571,599	3,980,829	3,658,134	3,953,091	4,256,439	41,346,097
Fees and Charges	93,107,254	93,477,254	95,887,807	99,082,464	101,751,893	104,487,006	1,014,963,501
Borrowing Proceeds	82,688,297	80,829,937	33,350,000	22,250,000	3,000,000	8,000,000	60,100,000
Other Sources	59,757,576	57,654,821	65,012,245	46,550,318	49,166,834	51,461,390	499,884,480
	<u>327,627,726</u>	<u>324,036,611</u>	<u>292,497,865</u>	<u>271,911,555</u>	<u>262,805,663</u>	<u>277,680,742</u>	<u>2,679,718,652</u>
<b><u>TRANSFERS BETWEEN FUNDS</u></b>							
Reserve Funds	17,164,142	14,648,872	3,381,356	2,734,676	2,459,516	4,786,128	31,110,341
DCC Funds	41,844,215	42,262,705	54,447,326	48,190,786	38,993,446	35,620,642	195,175,952
Surplus/Reserve Accounts	60,373,228	55,233,250	9,180,532	10,235,086	8,473,542	21,283,368	114,489,689
	<u>119,381,585</u>	<u>112,144,827</u>	<u>67,009,214</u>	<u>61,160,548</u>	<u>49,926,505</u>	<u>61,690,137</u>	<u>340,775,982</u>
<b>Total</b>	<u>447,009,311</u>	<u>436,181,438</u>	<u>359,507,079</u>	<u>333,072,103</u>	<u>312,732,168</u>	<u>339,370,879</u>	<u>3,020,494,634</u>
<b><u>EXPENDITURES</u></b>							
<b>Municipal Debt</b>							
Debt Interest	9,460,966	9,460,966	11,406,656	14,441,908	14,222,313	13,903,169	100,425,350
Debt Principal	5,416,331	5,416,331	8,940,895	14,310,341	14,252,501	14,020,274	104,962,189
<b>Capital Expenditures</b>	244,008,143	234,402,195	148,440,161	107,559,586	78,576,620	100,390,391	766,757,894
<b>Other Municipal Purposes</b>							
General Government	18,666,316	17,907,536	18,048,541	18,676,765	19,327,246	19,963,673	193,922,670
Planning & Development	7,018,356	6,964,411	6,805,046	7,079,779	7,366,389	7,655,817	74,366,905
Rec, Parks & Culture	26,179,823	25,874,815	26,609,758	27,470,281	28,397,968	29,336,824	284,971,377
Works & Utilities	72,719,235	72,399,214	74,554,387	77,724,805	80,682,085	84,174,865	817,655,883
Protective Services	32,877,147	32,103,834	33,317,846	34,542,635	36,066,754	37,354,803	362,856,233
Other	3,711,369	4,700,511	4,762,195	4,975,112	5,189,287	5,454,747	67,228,738
Airport	7,814,729	7,814,729	7,311,122	7,539,359	7,775,474	8,019,741	77,901,981
	<u>427,872,415</u>	<u>417,044,542</u>	<u>340,196,606</u>	<u>314,320,572</u>	<u>291,856,638</u>	<u>320,274,303</u>	<u>2,851,049,219</u>
<b><u>TRANSFERS BETWEEN FUNDS</u></b>							
Reserve Funds	4,889,252	4,889,252	4,857,094	4,932,449	4,965,089	5,021,070	44,878,183
DCC Funds	0	0	0	0	0	0	0
Surplus/Reserve Accounts	14,247,644	14,247,644	16,416,747	15,750,585	17,726,152	15,680,730	140,160,025
	<u>19,136,896</u>	<u>19,136,896</u>	<u>21,273,841</u>	<u>20,683,034</u>	<u>22,691,241</u>	<u>20,701,800</u>	<u>185,038,208</u>
<b>Total</b>	<u>447,009,311</u>	<u>436,181,438</u>	<u>361,470,447</u>	<u>335,003,606</u>	<u>314,547,878</u>	<u>340,976,103</u>	<u>3,036,087,427</u>